

Section 8

EXTERNAL SECTOR

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Table (38): Balance of Payments - Current Account
Annual Profile

(US\$ Million)

	2010/11	2011/2012	2012/13	2013/14	2014/15	2015/16#	Jul-Dec 2015/2016#	Jul-Dec 2016/2017*
Trade Balance 1/	-27,103	-34,139	-30,695	-34,159	-39,060	-37,606	-19,878	-17,881
Export Proceeds	26,993	25,072	26,988	26,023	22,245	18,705	9,130	10,447
Petroleum	12,136	11,225	13,023	12,356	8,892	5,674	3,127	2,935
Non Oil Exports	14,857	13,847	13,965	13,667	13,353	13,030	6,003	7,511
Import Payments	-54,096	-59,211	-57,683	-60,182	-61,306	-56,311	-29,009	-28,327
Petroleum	-9,262	-11,775	-12,124	-13,247	-12,366	-9,294	-5,430	-5,115
Non Oil Imports	-44,834	-47,436	-45,559	-46,935	-48,939	-47,017	-23,578	-23,212
Services (net) #	13,928	12,064	12,446	8,274	10,743	6,533	4,656	2,458
Receipts	21,454	20,626	22,027	17,437	21,812	16,079	9,085	7,311
Transportation	8,069	8,585	9,188	9,466	9,850	9,535	5,010	4,366
of which : Suez Canal	5,053	5,208	5,032	5,369	5,362	5,122	2,647	2,515
Travel	10,589	9,419	9,752	5,073	7,370	3,768	2,707	1,584
Government Services	118	276	438	654	1,382	378	204	123
Other Receipts	2,679	2,346	2,650	2,244	3,210	2,399	1,164	1,237
Payments	7,526	8,562	9,581	9,163	11,069	9,546	4,428	4,853
Transportation	1,385	1,375	1,659	1,717	1,535	1,339	723	597
Travel	2,113	2,498	2,929	3,045	3,338	4,091	1,722	1,741
Government Expenditures	1,106	1,152	1,244	1,074	854	777	305	375
Other Payments	2,922	3,538	3,750	3,327	5,342	3,339	1,678	2,140
Investment Income (Net)	-6,050	-6,479	-7,406	-7,263	-5,701	-4,471	-2,426	-2,225
Investment Income Receipts	419	246	198	194	213	397	190	176
Investment Income Payments	6,468	6,726	7,604	7,457	5,914	4,868	2,616	2,401
of which : Interest Paid	554	535	755	653	644	752	379	527
Goods & Services (Net)	-13,175	-22,075	-18,249	-25,885	-28,318	-31,073	-15,222	-15,423
Transfers (Net)	13,137	18,408	19,265	30,368	21,876	16,885	8,271	7,999
Official (net)	753	632	836	11,920	2,670	102	32	73
Private (net)	12,384	17,776	18,429	18,448	19,205	16,784	8,239	7,926
Current Account	-6,088	-10,146	-6,390	-2,780	-12,143	-18,659	-9,377	-9,649

Source: Central Bank of Egypt.

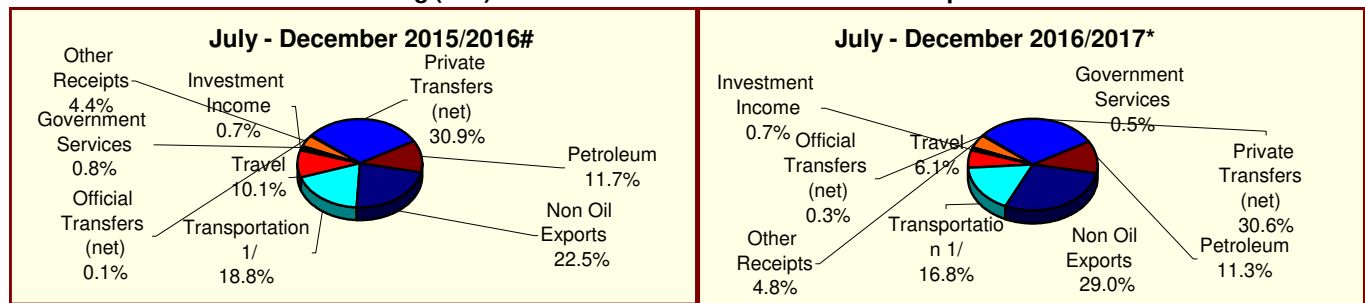
* Preliminary.

Data revised by the CBE.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Fig (23): Distribution of Current Account Receipts



Source: Central Bank of Egypt.

* Preliminary.

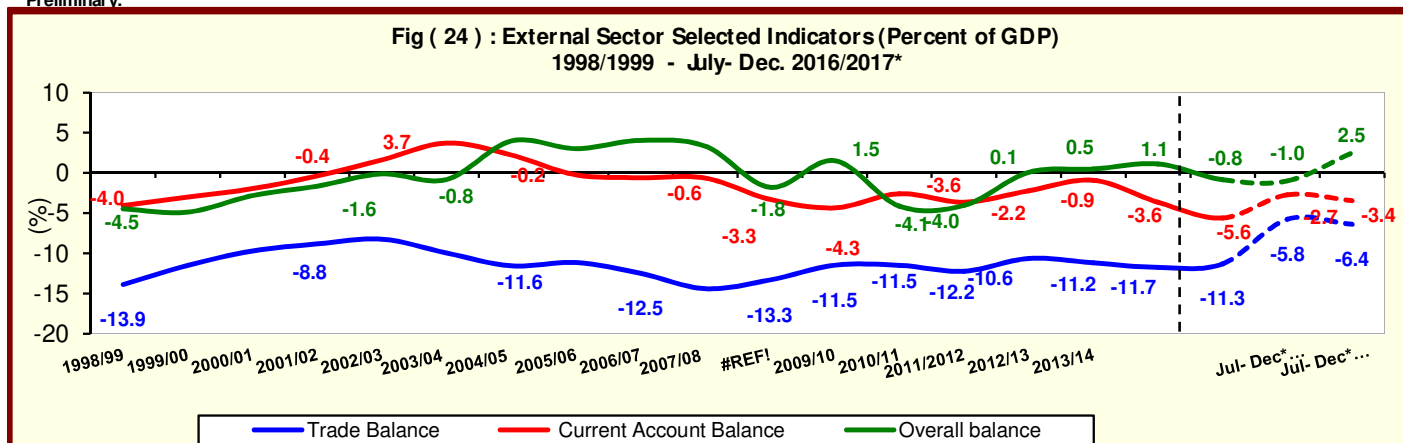
1/ Includes Suez Canal receipts.

**Table (39) : Balance of Payments (continued) - Capital Account
Annual Profile**

	2010/11	2011/2012	2012/13	2013/14	2014/15	2015/16*	(US\$ Million)	
							Jul-Dec 2015/2016#	Jul-Dec 2016/2017*
Capital & Financial Account	-4,199	1,023	9,773	5,190	17,929	19,852	6,163	17,617
Capital Account	-32	-96	-87	194	-123	-141	-78	-39
Financial Account	-4,166	1,119	9,860	4,995	18,052	19,993	6,240	17,656
Direct Investment Abroad	-958	-249	-184	-327	-223	-164	-66	-108
Direct Investment in Egypt (net)	2,189	3,982	3,753	4,178	6,380	6,838	3,113	4,287
Portfolio Investments Abroad	-118	-149	22	66	47	192	103	135
Portfolio Investments In Egypt (net)	-2,551	-5,025	1,477	1,237	-639	-1,287	-1,586	213
of which: Bonds	211	80	2,258	927	-1,148	-1,445	-1,427	-806
Other Investments (net)	-2,728	2,560	4,790	-159	12,487	14,414	4,676	13,129
Net borrowing	1,501	246	1,174	207	5,036	6,135	3,780	6,024
Medium and long-term loans	-829	-310	750	-956	-483	-507	-392	2,976
Drawings	1,148	1,637	2,710	1,153	1,754	2,081	953	4,428
Repayments	-1,977	-1,947	-1,959	-2,110	-2,236	-2,587	-1,345	-1,452
Medium Term Suppliers' Credits	-63	-7	-18	-56	258	858	184	917
Drawings	73	78	43	8	313	936	200	972
Repayments	-136	-85	-62	-64	-55	-78	-16	-56
Short Term Suppliers' Credits (net)	2,393	563	442	1,220	5,261	5,784	3,988	2,132
Other assets	-3,427	1,163	-2,116	-2,278	-1,221	-3,740	-2,953	-2,415
CBE	-64	28	-10	-45	-28	-104	9	-2,002
Banks	-1,609	4,366	2,061	662	4,774	2,163	1,520	18
Other	-1,754	-3,230	-4,167	-2,895	-5,967	-5,799	-4,483	-430
Other liabilities	-802	1,151	5,732	1,912	8,671	12,019	3,849	9,520
CBE	-44	1,169	6,453	1,904	5,474	5,858	1,488	8,058
Banks	-758	-18	-721	8	3,197	6,161	2,362	1,462
Net errors & omissions	533	-2,155	-3,146	-931	-2,061	-4,005	-191	-949
Overall balance	-9,754	-11,278	237	1,479	3,725	-2,813	-3,405	7,019

Source: Central Bank of Egypt.

* Preliminary.



Source: Central Bank of Egypt.

* Preliminary.

Table (40): Balance of Payments- Current Account

Quarterly Profile

(US\$ Million)

	2014/2015			2015/2016 [#]				2016/2017*	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Trade Balance ^{1/}	-10,463	-9,159	-9,514	-10,012	-9,867	-9,970	-8,835	-8,671	-9,210
Export Proceeds	5,930	4,752	5,148	4,731	4,399	4,276	5,299	5,261	5,185
Petroleum	2,510	1,569	1,954	1,662	1,465	1,084	1,463	1,526	1,409
Non Oil Exports	3,420	3,183	3,194	3,069	2,934	3,191	3,836	3,736	3,776
Import Payments	-16,393	-13,911	-14,663	-14,743	-14,266	-14,246	-14,133	-13,932	-14,395
Petroleum	-3,012	-2,223	-3,128	-2,810	-2,621	-1,642	-2,222	-2,582	-2,533
Non Oil Imports	-13,381	-11,688	-11,535	-11,933	-11,645	-12,604	-11,912	-11,350	-11,862
Services (net) #	3,252	1,626	1,900	2,834	1,822	864	1,013	1,411	1,047
Receipts	5,953	4,335	5,119	5,042	4,043	3,431	3,564	3,764	3,546
Transportation	2,456	2,246	2,472	2,641	2,369	2,243	2,282	2,341	2,025
of which :Suez Canal	1,383	1,224	1,280	1,366	1,280	1,231	1,244	1,300	1,214
Travel	1,920	1,458	1,900	1,726	981	551	510	758	826
Government Services	557	102	140	123	81	74	99	63	61
Other Receipts	1,020	529	607	552	612	563	673	603	634
Payments	2,701	2,709	3,219	2,207	2,221	2,567	2,551	2,354	2,499
Transportation	413	351	375	382	341	294	323	306	291
Travel	791	854	866	792	931	1,192	1,177	1,105	636
Government Expenditures	162	173	318	184	122	145	327	157	218
Other Payments	1,334	1,331	1,662	851	827	937	724	785	1,354
Income Balance (Net)	-1,338	-1,466	-1,110	-1,148	-1,278	-688	-1,357	-1,118	-1,107
Investment Income Receipts	56	50	63	101	89	83	124	82	94
Investment Income Payments	1,394	1,517	1,173	1,250	1,367	772	1,481	1,200	1,202
of which :Interest Paid	158	159	115	186	194	145	228	247	279
Goods & Services (Net)	-7,211	-7,533	-7,614	-7,177	-8,045	-9,106	-7,822	-7,260	-8,163
Transfers (Net)	5,797	4,963	4,927	4,316	3,955	4,131	4,388	3,395	4,604
Official (net)	1,131	6	58	22	10	29	41	34	39
Private (net)	4,666	4,957	4,869	4,294	3,945	4,103	4,347	3,361	4,565
Current Account	-2,752	-4,037	-3,797	-4,010	-5,368	-5,663	-4,791	-4,983	-4,666

Source: Central Bank of Egypt

* Preliminary.

Data revised by the Central Bank of Egypt.

1/ Includes exports and imports of Free Zones.

Note: Trade data in this table are derived from the banking sector data; based on cash transactions. They may differ from data compiled by CAPMAS which is based on the flow of commodities as reported by the Customs Authority.

Table (41) : Balance of Payments (continued) - Capital Account
Quarterly Profile

(US\$ Million)

	2014/2015			2015/2016 [#]				2016/2017*	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Capital & Financial Account	371	5,877	11,280	1,632	4,531	8,387	6,627	7,091	10,526
Capital Account	-31	-23	-47	-36	-41	-53	-11	-9	-30
Financial Account	402	5,900	11,327	1,668	4,573	8,441	6,637	7,100	10,556
Direct Investment Abroad	-55	-48	-68	-40	-25	-48	-51	-62	-46
Direct Investment in Egypt (net)	1,246	2,547	1,265	1,357	1,756	2,773	1,047	1,872	2,415
Portfolio Investments Abroad	-17	1	97	35	68	46	44	28	107
Portfolio Investments In Egypt (net)	-2,411	30	1,427	-1,406	-180	85	215	-841	1,054
of which: Bonds	-2,514	-9	1,362	-1,392	-35	3	-21	-833	27
Other Investments (net)	1,639	3,370	8,606	1,721	2,955	5,585	5,383	6,103	7,026
Net borrowing	1,582	474	2,422	806	2,974	1,493	1,830	1,310	4,714
Medium and long-term loans	162	-367	85	-642	250	215	-9	284	2,692
Drawings	400	484	324	237	716	1,123	447	1,241	3,187
Repayments	-238	-852	-239	-878	-467	-909	-456	-958	-495
Medium Term Suppliers' Credits	164	10	93	69	115	498	824	572	345
Drawings	184	18	111	75	125	504	857	590	382
Repayments	-20	-8	-18	-6	-10	-6	-33	-19	-37
Short Term Suppliers' Credits (net)	1,256	831	2,244	1,379	2,609	780	1,015	455	1,677
Other assets	-94	1,305	-355	245	-3,198	-1,323	799	-245	-2,169
CBE	19	-17	-54	4	6	-24	-90	-12	-1,990
Banks	3,053	1,520	143	827	693	-312	883	-217	234
Other	-3,166	-198	-444	-586	-3,897	-987	5	-16	-414
Other liabilities	152	1,592	6,540	670	3,179	5,415	2,754	5,038	4,482
CBE	-527	0	6,000	1	1,487	2,957	1,414	3,450	4,608
Banks	678	1,592	540	669	1,693	2,459	1,341	1,589	-126
Net errors & omissions	954	-1,870	-2,712	-1,279	1,088	-2,960	-1,009	-216	-732
Overall balance	-1,427	-29	4,771	-3,657	252	-235	828	1,891	5,128

Source: Central Bank of Egypt.

* Preliminary

Data revised by the Central Bank of Egypt.

Table (42): External Sector Indicators

	2011/2012	2012/13	2013/14	2014/15	2015/16#	Jul-Dec 2015/2016#	Jul-Dec 2016/2017*
(In US\$ Millions)							
Current Account Receipts (including official transfers)	64,352 (3.8)	68,477 (6.4)	74,022 (8.1)	66,146 (-10.6)	52,066 (-21.3)	26,676 (-27.5)	25,932 (-2.8)
Current Account Receipts (excluding official transfers)	63,720 (4.0)	67,642 (6.2)	62,102 (-8.2)	63,475 (2.2)	51,964 (-18.1)	26,644 (-22.1)	25,859 (-2.9)
Current Payments	74,498 (9.4)	74,868 (0.5)	76,802 (2.6)	78,288 (1.9)	70,725 (-9.7)	36,053 (-12.3)	35,581 (-1.3)
(In percent, unless otherwise indicated)							
Current Receipts/ Current Payments:							
Excluding Official Transfers	85.5	90.3	80.9	81.1	73.5	73.9	72.7
Including Official Transfers	86.4	91.5	96.4	84.5	73.6	74.0	72.9
Commodity Exports / Commodity Imports	42.3	46.8	43.2	36.3	33.2	31.5	36.9
Commodity Exports / Current Receipts (excluding official transfers)	39.3	39.9	41.9	35.0	36.0	34.3	40.4
Non-Oil Exports / Current Receipts (excluding official transfers)	21.7	20.6	22.0	21.0	25.1	22.5	29.0
Commodity Imports / Current Payments	79.5	77.0	78.4	78.3	79.6	80.5	79.6
NIR as Months of Imports	3.1	3.1	3.3	3.9	3.7	3.4	5.1
Services Receipts / Services Payments #	240.9	229.9	190.3	197.1	168.4	205.2	150.6
Tourism Receipts / Current Receipts (excluding official transfers)	14.8	14.4	8.2	11.6	7.3	10.2	6.1
Tourism Receipts / Services Receipts #	45.7	44.3	29.1	33.8	23.4	29.8	21.7
Debt Service / Current Account Receipts (including official transfers) 1/	4.0	4.1	3.8	4.4	6.6	6.5	7.8
Non-Oil Exports (percent of GDP) 2/	5.0	4.8	4.5	4.0	3.9	1.7	2.7
Services Receipts (percent of GDP) 2/	7.4	7.6	5.7	6.6	4.8	2.6	2.6
of which : Tourism (percent of GDP) 2/	3.4	3.4	1.7	2.2	1.1	0.8	0.6
Current Account Balance (percent of GDP) 2/	-3.6	-2.2	-0.9	-3.6	-5.6	-2.7	-3.4
Balance of Payments (percent of GDP) 2/	-4.0	0.1	0.5	1.1	-0.8	-1.0	2.5
Gross Foreign Debt / Current account receipts (including official transfers)	53.4	63.1	62.2	72.7	107.1	179.2	259.6
External Interest Payment / Current account receipts (including official transfers)	1.0	0.9	1.0	1.0	1.6	1.6	2.0
Liquidity Ratio (%) 3/	410.9	405.2	412.9	232.7	139.5	195.0	173.0

Source : Central Bank of Egypt and Ministry of Finance calculations.

* Preliminary.

Data revised by the CBE.

() Percent change over same period in previous year.

1/ Debt Service value based upon Balance of Payment flows.

2/ The Ministry of Planning, Monitoring and Administrative Reform has revised the time series of GDP starting FY11/12 until FY14/15 in accordance with FY12/13 economic census that enhanced comprehensiveness and improved estimates for informal sector activity. It is also worthy to note that GDP for FY15/16 have recorded LE 2708.3 billion according to recent announcement by MoP.

3/ Ratio reflects (Official reserves including gold plus banks foreign assets) / (debt service plus liquid external liabilities) .

Table (43): International Trade Data: Trade Balance
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15*	2015/16*	July-Oct 2015/16*	July-Oct 2016/17*
	Overall Balance	-202,950	-267,444	-270,252	-270,556	-405,752	-132,985	-110,085
		(10.3)	(31.8)	(1.0)	(0.1)	(50.0)		-(17.2)
111	Primary Foodstuffs (for Industry)	-28,618	-31,102	-24,675	-23,075	-28,161	-8,641	-7,138
112	Primary Foodstuffs (for consumption)	-1,299	-2,046	-3,607	504	872	-428	-583
121	Manufactured Foodstuffs (for Industry)	-24,745	-10,968	-5,877	-5,637	-13,859	-2,811	-5,750
122	Manufactured Foodstuffs (for consumption)	-11,549	-11,991	-10,170	-15,307	-18,791	-6,764	-5,543
21	Primary Industrial Inputs	-28,363	-25,244	-14,014	-19,951	-21,884	-6,839	-7,753
22	Primary Manufactured Inputs	-63,569	-74,911	-74,820	-89,787	-124,294	-40,587	-32,952
31	Fuel and oil (crude)	21,396	11,065	-6,747	8,153	5,330	4,948	4,639
32	Manufactured Fuels, Oil (Other)	-453	-15,054	-22,683	-17,052	-49,354	-15,918	-10,539
41	Capital goods, except transport equipment	-25,432	-41,299	-44,394	-46,774	-57,182	-24,628	-19,364
42	Spare parts and accessories for capital goods	-15,246	-19,457	-20,683	-23,273	-26,303	-8,179	-9,447
51	Passenger motor cars	-6,900	-8,752	-6,602	-16,719	-25,317	-8,951	-6,129
52	Motor cars (other)	-6,072	-7,525	-6,270	-5,859	-10,375	-3,929	-1,984
53	Spare parts and accessories for transportation	-11,553	-15,880	-15,294	-15,891	-21,094	-6,176	-6,270
61	Durable consumption goods	718	-2,570	-3,354	9,104	5,424	3,010	3,770
62	Semi-durable consumption goods	2,550	-128	2,745	1,386	-4,269	-1,738	111
63	Non-Durable consumption goods	-3,726	-11,755	-14,912	-10,004	-15,723	-5,137	-5,047
7	Other Commodities	-90	173	1,106	-375	-774	-218	-104

Source: Ministry of Finance, Egyptian Customs Authority.

() Percent change over same period in previous year.

* Preliminary, revised figures.

Table (44): International Trade Data: Exports
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15*	2015/16*	July-Oct 2015/16*	July-Oct 2016/17*
Total Exports		159,939	160,549	175,935	185,220	178,272	54,811	59,548
		(11.8)	(0.4)	(9.6)	(5.3)	-(3.8)		8.6
111	Primary Foodstuffs (for Industry)	668	577	303	3,480	972	242	368
112	Primary Foodstuffs (for consumption)	7,712	8,284	7,781	12,116	15,146	3,553	3,516
121	Manufactured Foodstuffs (for Industry)	1,680	1,443	1,672	4,434	2,255	695	950
122	Manufactured Foodstuffs (for consumption)	7,874	6,768	5,511	9,013	13,191	3,706	4,007
21	Primary Industrial Inputs	5,520	6,404	12,538	5,944	6,131	1,718	1,956
22	Primary Manufactured Inputs	61,687	63,644	60,878	64,012	67,485	19,240	24,251
31	Fuel and oil (crude)	28,601	34,279	41,984	26,155	16,831	7,841	6,123
32	Manufactured Fuels, Oil (Other)	18,668	16,940	19,400	10,256	9,282	2,643	2,500
41	Capital goods, except transport equipment	1,619	1,228	1,451	3,541	3,693	1,221	1,218
42	Spare parts and accessories for capital goods	963	946	1,496	1,059	1,585	460	757
51	Passenger motor cars	415	346	806	75	90	21	9
52	Motor cars (other)	975	956	813	4,132	6,548	735	1,211
53	Spare parts and accessories for transportation	1,770	904	1,026	1,696	1,325	476	752
61	Durable consumption goods	4,720	3,521	3,183	15,865	12,825	5,520	5,670
62	Semi-durable consumption goods	8,494	8,476	10,307	12,302	11,030	3,620	3,189
63	Non-Durable consumption goods	8,530	5,587	5,613	10,943	9,735	3,068	2,940
7	Other Commodities	42	247	1,173	196	149	52	131

Source: Ministry of Finance, Egyptian Customs Authority
 () Percent change over same period in previous year.

* Preliminary, revised figures.

EXTERNAL SECTOR

Table (45): International Trade Data: Imports
(Based on United Nations Broad Economic Category Classification)

(LE Million)

Code		2011/12	2012/13	2013/14	2014/15*	2015/16*	July-Oct 2015/16*	July-Oct 2016/17*
Total Imports		362,889	427,993	446,187	455,776	584,025	187,795	169,633
		(11.0)	(17.9)	(4.3)	(2.1)	(28.1)		-(9.7)
111	Primary Foodstuffs (for Industry)	29,286	31,679	24,978	26,555	29,133	8,883	7,505
112	Primary Foodstuffs (for consumption)	9,010	10,331	11,388	11,611	14,274	3,981	4,099
121	Manufactured Foodstuffs (for Industry)	26,425	12,411	7,549	10,071	16,115	3,506	6,700
122	Manufactured Foodstuffs (for consumption)	19,423	18,759	15,681	24,320	31,981	10,469	9,551
21	Primary Industrial Inputs	33,883	31,647	26,552	25,895	28,015	8,557	9,709
22	Primary Manufactured Inputs	125,256	138,555	135,699	153,799	191,779	59,826	57,204
31	Fuel and oil (crude)	7,205	23,214	48,731	18,002	11,501	2,893	1,484
32	Manufactured Fuels, Oil (Other)	19,121	31,995	42,083	27,308	58,636	18,561	13,039
41	Capital goods, except transport equipment	27,051	42,527	45,845	50,316	60,875	25,849	20,583
42	Spare parts and accessories for capital goods	16,209	20,403	22,179	24,332	27,888	8,639	10,203
51	Passenger motor cars	7,316	9,098	7,408	16,794	25,407	8,973	6,138
52	Motor cars (other)	7,047	8,480	7,083	9,991	16,922	4,664	3,195
53	Spare parts and accessories for transportation	13,323	16,784	16,320	17,586	22,419	6,652	7,023
61	Durable consumption goods	4,001	6,091	6,538	6,761	7,401	2,509	1,900
62	Semi-durable consumption goods	5,944	8,604	7,562	10,916	15,300	5,358	3,078
63	Non-Durable consumption goods	12,256	17,342	20,525	20,947	25,458	8,205	7,987
7	Other Commodities	133	75	68	571	923	269	235

Source: Ministry of Finance, Egyptian Customs Authority
 () Percent change over same period in previous year.
 * Preliminary, revised figures.

Table (46): Oil Exports Breakdown

(US\$ Millions)

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16*
Total Oil Exports	12,136	11,225	13,023	12,356	8,892	5,674
Crude Petroleum	5,662	5,211	7,303	7,715	6,158	3,558
Petroleum Products	6,474	6,014	5,720	4,641	2,734	2,116

Source: Central Bank of Egypt.

* Preliminary.

Table (47): Tourism Indicators

	2011/12	2012/13	2013/14	2014/15*	2015/16*	July -December 2016/17*
Total Arrivals (in Thousands)	10,952	12,213	7,967	10,242	7,049	3,067
Total Number of Tourist Nights (in Thousands)	131,768	142,432	72,919	99,256	53,504	19,121
Average Number of Nights (per Tourist)	12.0	11.7	9.2	9.7	7.6	6.2
Tourism Income (US\$ Millions)	9,419	9,752	5,073	7,370	3,768	--
Tourism Income over Tourist Nights (Dollar per night)	71	68	70	74	70	--

Source: Ministry of Tourism.

* Preliminary.

-- Data unavailable.

Table (48): Suez Canal Indicators

	2011/12	2012/13	2013/14	2014/15	2015/16*	July - November 2016/17*
Total Number of Vessels ^{1/}	17,664	16,664	16,744	17,544	17,252	6,392
Net Tonnage (Million Tons)	939	912	931	992	987	414
Receipts (US\$ Millions)	5,208	5,032	5,369	5,362	5,122	2,063

Source: Central Bank of Egypt and Suez Canal Authority .

* Preliminary.

1/ Includes oil tankers and other vessels.

-- Data unavailable.

Table (49): Exports by Geographical Distribution

(US\$ Million)

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16*
Total Exports	26,993	25,072	26,988	26,023	22,245	18,705
European Union	11,437	9,071	8,904	10,069	7,474	6,035
Other European Countries	1,705	1,419	1,756	1,371	1,301	1,325
United States	3,600	3,431	3,758	2,511	2,186	1,275
Arab Countries	4,865	5,324	5,161	5,472	5,514	5,750
Asian Countries (Excluding Arab Counties)	4,026	4,620	4,913	3,467	3,110	2,064
African Countries (Excluding Arab Counties)	543	499	440	485	498	508
Australia	15	22	22	16	26	21
Other Countries and Regions	610	578	1,884	2,447	1,625	1,482

Source: Central Bank of Egypt.

* Preliminary.

EXTERNAL SECTOR